

## General Managers Report 2020

Dear Members,

.....I am not sure where to start, how does one describe the year 2020?

The first two months, Jan/Feb were very successful, revenue over the two months increasing overall by \$73k, and the bar showing an increase of \$95k compared to 2019.

Then Covid-19 hit, and all hospitality venues shut down on Monday, 23<sup>rd</sup> March, 2020. The Club remained closed for close to three months, reopening on Wednesday, 17<sup>th</sup> June, 2020. During that period, an extensive program of painting, and cleaning was undertaken, which included, the front foyer/stairs & elevator, carpets, upstairs bar/foyer area, bistro artwork, pillars & ceiling of the main and sports bar. The back bar area was also repainted and renovated.

The financial result for 2020, shows an operating loss of (\$115,604) after Depreciation and Ammortisation (D & A) of \$400,743 compared with (\$214,634), (D & A) of \$371,975 in 2019. Overall, with the benefit of Govt. Covid-19 financial assistance, we had a better financial outcome than 2019 by \$127,798, factoring in the difference in (D & A).

Once the Club reopened, strict measures were introduced by the Govt. which all hospitality venues had to abide by, including social distancing, number of people allowed, electronic sign-ins etc. This created problems for staff and patrons alike. The great majority of patrons did the right thing, unfortunately some didn't. We live in interesting times.

I wish to thank the Board of Directors for their assistance and guidance during this period, it was difficult for all of us but working as one ensures the Club is still operational. I will not single out names, but I wish to thank some Directors for just being someone to talk with, during what has been an extremely stressful time. Plus, volunteering to help at the door, once we reopened, which is still ongoing, is an invaluable contribution, thank you.

Thank you to the staff, the club would not have been painted without you, and you know who you are. Staff have also had to bear the brunt of constantly changing rules and restrictions, which they had to pass on, and oversee with the members and guests. Not always an easy task, but well done.

I believe the future for Paddo RSL, bar any re-emergence of Covid-19, is looking good. We now have a constant stream of bookings for live music and local community functions. The new stadium will be completed next year, which will see a further injection of activity in the Paddington area.

To all members, the Club is still here, for you to enjoy and support. Let us work together to have a Club we can all be proud of.

Ross Lamb

General Manager, PWRS�

