

Presidents Report 2020

Dear Member

The AGM of our Club is again drawing near and thanks to you and the rest of the Paddo family we are again pleased to

report a satisfactory result considering the current economic and business climate.

2020 proved to be a challenging year for all of us.

Like a majority of businesses across the world we were required to adjust and adapt in order to both operate and comply with a range of new rules and regulations under the Government's Public Health Orders. The Board and Club Management was required to implement the challenges presented to enable the club to continue operations and I thank the members and visitors, in general, for the adoption of those measures.

Government regulation was instrumental in the deferral of the 2019 AGM due to the lack of ability to hold a meaningful meeting due to sizing and spacing requirements without restriction of appropriate member input and feedback.

Implementation of consecutive annual meetings therefore ensures members are apprised of our current situation and provides members with a better perspective of our operations.

The club and retail industries, which are heavily reliant on disposable income, have all experienced a downturn. A review of financial performance over the two years illustrate the immense pressures experienced by the club particularly as income being member's disposable income, reduced substantially but expenses on the other side of the Profit and Loss account were managed with the exception of Insurance which was felt across the whole ambit of hospitality industries including clubs and pubs.

I would usually take the opportunity to thank our staff towards the end of my report, however I feel it appropriate to do so here. We are often identified by our Team, their commitment to hospitality, to providing quality goods and services and often championed for their commitment to our community which goes above and beyond what is asked of them.

The onset of Covid provides a shining example of the work ethic and values experienced by the club. The General Manager is especially thanked for his leadership particularly in exercising fiscal responsibility in taking advantage of appropriate opportunities offered by the Government and suppliers to reduce overall expenses. Many staff knuckled down to clean and refurbish the appearance of the club by implementing measures to refresh and brighten overall maintenance and cleanliness of the facilities. Directors Steve Shrubbs and John Doyle are also especially thanked for their help in the overall administration.

The resilience of Clubs across NSW was certainly tested in 2020 facing firstly the shutdown period from March through to June followed by cautious consumers, varying regulations, increased compliance and a decrease in demand.

Our 2020 end of year results are highlighted in the annual report and an inspection of those results shows income fell by 37% however the oversight of the ongoing performance limited the effect felt by the club allowing the doors to remain open and our debt to our banker to remain within reasonable limits.

Our position is more favourable than a large number of Clubs across the state who have been hit harder by COVID-19.

The ability of our Club to adapt, accept and engage a new way of operating is to be commended. There was little indication at the commencement of the year of the landscape that we would navigate. The Board, Management and the Team worked exceptionally hard together to create and maintain the operation of our community asset and in turn create our end of year position

To you, our Members I offer you our combined thanks. We understand that the choices you had to make in 2020 on how you engage with your community and your Club were influenced by a range of previously unconsidered factors, and for your continued support we are extremely grateful. We know that many of the rules and restrictions that were placed upon us, and indeed those we placed over and above impacted the way that you engage with us, we appreciate your combined contributions. We could not have had such a commendable result for 2020 if it weren't for our Member's aligning with our core set of values and appreciating our commitment to quality. We look forward to again seeing you at the Club Finally I wish thank all of my Board for their assistance and contributions throughout the year.

Richard Best

President